

# FINANCIAL AND COMMERCIAL

## MARKET WAS BRISK

New York, Oct. 30.—A day of heavy trading, which failed to encourage any effective buying resistance, resulted in another sharp reaction in today's stock market. Losses in active and popular issues ranging from 1 to 5 points.

With the business and industrial situation showing continued improvement, traders could only account for the recent downward movement by describing it as a correction of a weakened technical condition, which was brought about by speculative exuberance of the recent upward swing. With brokers' loans estimated as high as \$1,800,000,000, it is believed in some quarters that banks may have forced some of the liquidation by selling loans.

All records for the largest number of individual stocks dealt in on the New York stock exchange for a single day were broken today when the tape recorded the sale of 470 different issues in the two-hour session. The former record was 453 made last April.

Today's opening was irregular, a few stocks deriving strength from the initial 1-4 point gain in Gulf States Steel, all others depressed to new low records for the year on speculative fears that the next semi-annual dividend of the former might be passed.

Two stocks were then attacked on announcement of another cut in cigarette prices, Liggett and Myers dropping 15 points; Lorillard Tobacco, 10 1-2; American Tobacco 4 1-2. Tobacco Products A. 1-1/2, preferred, 2-5/8, and Reynolds Tobacco, 1 1-2.

Old shares also proved vulnerable to selling pressure, Mexican Petroleum being forced down 5 1-2 points with losses of 1 to nearly four points being registered by the Pan-American issues. Pacific, Houston and Condon Oil; Phillips Petroleum, Royal Dutch and General Asphalt. Standard Oil of New Jersey, which has registered a loss of more than \$175,000,000 on the liquidation of its outstanding stock since its high of the year, 250 1-2, was one of the few exceptions, scoring a net gain of 2 points at 250 1-2.

Encouraged by the success attained in their raids against the industrial areas, "short" sellers turned their attention to rails with surprising results. St. Paul common and preferred were the hardest hit, declining 3 1-8 and 3-5/8 points, respectively. Other substantial losses were recorded by Reading, off 2 3/8; Atchafalpa, 2-3/4; Union Pacific, 2 1-2; Northern Pacific 1-1/2; Canadian Pacific 1-1/2; Pere Marquette, 1-1/4; Loh Valley, 2 and New York Central 1-1/2. Selling of rails was increased no doubt by the poor showing made in the latest September earnings statements.

Speculative disappointment over the course of copper prices, which have fallen slightly below 14 cents a pound, apparently was responsible for the heavy selling of copper, despite the fact that they have been largely far behind the rest of the list in recent upward swings. Anaconda's drop below 50 touched off a number of stop-loss orders, which were disposed of in a bunch of 4000 shares at 48 1-2, the stock showing a net loss of nearly three points on the day. Chile, Kennecott and other local stock lost ground. Total sales were 1,116,000 shares.

Call money opened at five per cent but eased off to 4 1-2, where it closed. Time money was in good demand at 4 1-4 but bankers were demanding five per cent for the longer maturities, a few loans being arranged at that figure. The commercial paper market was quiet with no change in rates.

Foreign exchange rates were weak at the opening but improved later on comparatively heavy buying for bills in this center. Sterling held steady around 44 1/2-1/2.

**STOCKS.**  
The following is a summary of the transactions on the New York Stock Exchange up to 4 P. M.

Stock	High	Low	Close
Allied Chemical	49	45	46
Alcoa	48	45	46
Am. Can.	31 1/2	31 1/2	31 1/2
Am. Oil	21 1/2	21 1/2	21 1/2
Am. Sugar	21 1/2	21 1/2	21 1/2
Am. Tobacco	21 1/2	21 1/2	21 1/2
Am. Wire & Cable	21 1/2	21 1/2	21 1/2
Am. Zinc	21 1/2	21 1/2	21 1/2
Am. Steel	21 1/2	21 1/2	21 1/2
Am. Copper	21 1/2	21 1/2	21 1/2
Am. Lead	21 1/2	21 1/2	21 1/2
Am. Nickel	21 1/2	21 1/2	21 1/2
Am. Silver	21 1/2	21 1/2	21 1/2

## RECOVERS FROM RHEUMATISM

"Had rheumatism five months that would go from my left knee to my back. Tried many remedies without relief. Finally used Foley's Kidney Pills and in three days was entirely cured." writes W. J. Oliver, Virginia, Va. Backache, rheumatic pains, dull headache, dizziness and blurred vision are symptoms of kidney derangement. Foley's Kidney Pills quickly relieve kidney and bladder trouble. Lee & Seigood Co.

## We Have a Business Block For Sale

Showing 10 Per Cent Return on the Investment.

Several business propositions showing from five to fifteen thousand dollars yearly profit. If you wish to buy or sell a property or business, list with me for quick action.

James E. Moore  
Rooms 111-112  
Thayer Building

## Slate Roofing

NATURE'S OWN PRODUCT, NOT A MACHINE-MADE PRODUCT.

WE HAVE THE EXPERIENCE, EQUIPMENT AND MECHANICS TO DO THIS WORK IN A WORKMANLIKE MANNER.

THAMES SHEET METAL WORKS  
ROOFING AND SHEET METAL CONTRACTORS  
102 BANK STREET TEL. 1532 NEW LONDON

Am. Tobacco	12 1/2	12 1/2
Am. Woolen	9 1/2	9 1/2
Anaconda	50	48 1/2
Associated Oil	11 1/2	11 1/2
Atchafalpa	10 1/2	10 1/2
Atchafalpa S. & F. P.	9 1/2	9 1/2
Balt. & Ohio	5 1/2	5 1/2
Bell Steel	7 1/2	7 1/2
Beth Steel (B)	7 1/2	7 1/2
Beth Steel pr. S. P. C. 111	11 1/2	11 1/2
Beth Steel pr. S. P. C. 112	11 1/2	11 1/2
Brook. Rap. Tr.	17 1/2	17 1/2
Brook. Rap. Tr. C. 111	17 1/2	17 1/2
Butte & Sup.	3 1/2	3 1/2
Butte & Sup. S. P. C. 111	3 1/2	3 1/2
Canadian Pac.	14 1/2	14 1/2
Cent. Leather	38 1/2	38 1/2
Cent. Leather pr.	38 1/2	38 1/2
Chandler Motor	60 1/2	60 1/2
Ches. & Ohio S. P.	10 1/2	10 1/2
Chi. Gt. West.	8 1/2	8 1/2
Chi. Gt. West. pr.	8 1/2	8 1/2
Chi. M. & S. T. P.	30 1/2	30 1/2
Chi. M. & S. T. P. pr.	30 1/2	30 1/2
Chi. N. & W.	8 1/2	8 1/2
Chi. N. & W. pr.	8 1/2	8 1/2
Chi. R. I. & P.	41 1/2	41 1/2
Chile Copper	39 1/2	39 1/2
Chile Copper pr.	39 1/2	39 1/2
Chile Copper S. P. C. 111	39 1/2	39 1/2
Chile Copper S. P. C. 112	39 1/2	39 1/2
Coden	48 1/2	48 1/2
Cruick. Steel	7 1/2	7 1/2
Cruick. Steel pr.	7 1/2	7 1/2
Del. & Hudson	13 1/2	13 1/2
Dome Mines	4 1/2	4 1/2
Erie	14 1/2	14 1/2
Erie pr.	14 1/2	14 1/2
Erie S. P. C. 111	14 1/2	14 1/2
Erie S. P. C. 112	14 1/2	14 1/2
Fisher Body	14 1/2	14 1/2
Flah. Bdy. (O) pr.	9 1/2	9 1/2
Gen. Elec.	17 1/2	17 1/2
Gen. Elec. pr.	17 1/2	17 1/2
Gen. Motor	14 1/2	14 1/2
Gen. Motor pr.	14 1/2	14 1/2
Gen. Motor S. P. C. 111	14 1/2	14 1/2
Gen. Motor S. P. C. 112	14 1/2	14 1/2
Gen. North	34 1/2	34 1/2
Gen. North pr.	34 1/2	34 1/2
Hupp Motor Car	21 1/2	21 1/2
Illinois Central	112 1/2	112 1/2
Illinois Central pr.	112 1/2	112 1/2
Int. Harvester	106 1/2	106 1/2
Int. Harvester pr.	106 1/2	106 1/2
Int. Mer. Mar.	11 1/2	11 1/2
Int. Mer. Mar. pr.	11 1/2	11 1/2
Int. Mer. Mar. S. P. C. 111	11 1/2	11 1/2
Int. Mer. Mar. S. P. C. 112	11 1/2	11 1/2
Kenecott	38 1/2	38 1/2
Kenecott pr.	38 1/2	38 1/2
Lehigh Valley	68 1/2	68 1/2
Lehigh Valley pr.	68 1/2	68 1/2
Marlin Rock	14 1/2	14 1/2
Marlin Rock pr.	14 1/2	14 1/2
Maxwell	48 1/2	48 1/2
Maxwell pr.	48 1/2	48 1/2
Mexican Petrol	100 1/2	100 1/2
Mex. Petrol pr.	100 1/2	100 1/2
Mex. Petrol S. P. C. 111	100 1/2	100 1/2
Mex. Petrol S. P. C. 112	100 1/2	100 1/2
Miami Copper	28 1/2	28 1/2
Miami Copper pr.	28 1/2	28 1/2
M. & S. T. P. S. P. C. 111	68 1/2	68 1/2
M. & S. T. P. S. P. C. 112	68 1/2	68 1/2
M. & S. T. P. S. P. C. 113	68 1/2	68 1/2
M. & S. T. P. S. P. C. 114	68 1/2	68 1/2
M. & S. T. P. S. P. C. 115	68 1/2	68 1/2
M. & S. T. P. S. P. C. 116	68 1/2	68 1/2
M. & S. T. P. S. P. C. 117	68 1/2	68 1/2
M. & S. T. P. S. P. C. 118	68 1/2	68 1/2
M. & S. T. P. S. P. C. 119	68 1/2	68 1/2
M. & S. T. P. S. P. C. 120	68 1/2	68 1/2
M. & S. T. P. S. P. C. 121	68 1/2	68 1/2
M. & S. T. P. S. P. C. 122	68 1/2	68 1/2
M. & S. T. P. S. P. C. 123	68 1/2	68 1/2
M. & S. T. P. S. P. C. 124	68 1/2	68 1/2
M. & S. T. P. S. P. C. 125	68 1/2	68 1/2
M. & S. T. P. S. P. C. 126	68 1/2	68 1/2
M. & S. T. P. S. P. C. 127	68 1/2	68 1/2
M. & S. T. P. S. P. C. 128	68 1/2	68 1/2
M. & S. T. P. S. P. C. 129	68 1/2	68 1/2
M. & S. T. P. S. P. C. 130	68 1/2	68 1/2
M. & S. T. P. S. P. C. 131	68 1/2	68 1/2
M. & S. T. P. S. P. C. 132	68 1/2	68 1/2
M. & S. T. P. S. P. C. 133	68 1/2	68 1/2
M. & S. T. P. S. P. C. 134	68 1/2	68 1/2
M. & S. T. P. S. P. C. 135	68 1/2	68 1/2
M. & S. T. P. S. P. C. 136	68 1/2	68 1/2
M. & S. T. P. S. P. C. 137	68 1/2	68 1/2
M. & S. T. P. S. P. C. 138	68 1/2	68 1/2
M. & S. T. P. S. P. C. 139	68 1/2	68 1/2
M. & S. T. P. S. P. C. 140	68 1/2	68 1/2
M. & S. T. P. S. P. C. 141	68 1/2	68 1/2
M. & S. T. P. S. P. C. 142	68 1/2	68 1/2
M. & S. T. P. S. P. C. 143	68 1/2	68 1/2
M. & S. T. P. S. P. C. 144	68 1/2	68 1/2
M. & S. T. P. S. P. C. 145	68 1/2	68 1/2
M. & S. T. P. S. P. C. 146	68 1/2	68 1/2
M. & S. T. P. S. P. C. 147	68 1/2	68 1/2
M. & S. T. P. S. P. C. 148	68 1/2	68 1/2
M. & S. T. P. S. P. C. 149	68 1/2	68 1/2
M. & S. T. P. S. P. C. 150	68 1/2	68 1/2
M. & S. T. P. S. P. C. 151	68 1/2	68 1/2
M. & S. T. P. S. P. C. 152	68 1/2	68 1/2
M. & S. T. P. S. P. C. 153	68 1/2	68 1/2
M. & S. T. P. S. P. C. 154	68 1/2	68 1/2
M. & S. T. P. S. P. C. 155	68 1/2	68 1/2
M. & S. T. P. S. P. C. 156	68 1/2	68 1/2
M. & S. T. P. S. P. C. 157	68 1/2	68 1/2
M. & S. T. P. S. P. C. 158	68 1/2	68 1/2
M. & S. T. P. S. P. C. 159	68 1/2	68 1/2
M. & S. T. P. S. P. C. 160	68 1/2	68 1/2
M. & S. T. P. S. P. C. 161	68 1/2	68 1/2
M. & S. T. P. S. P. C. 162	68 1/2	68 1/2
M. & S. T. P. S. P. C. 163	68 1/2	68 1/2
M. & S. T. P. S. P. C. 164	68 1/2	68 1/2
M. & S. T. P. S. P. C. 165	68 1/2	68 1/2
M. & S. T. P. S. P. C. 166	68 1/2	68 1/2
M. & S. T. P. S. P. C. 167	68 1/2	68 1/2
M. & S. T. P. S. P. C. 168	68 1/2	68 1/2
M. & S. T. P. S. P. C. 169	68 1/2	68 1/2
M. & S. T. P. S. P. C. 170	68 1/2	68 1/2
M. & S. T. P. S. P. C. 171	68 1/2	68 1/2
M. & S. T. P. S. P. C. 172	68 1/2	68 1/2
M. & S. T. P. S. P. C. 173	68 1/2	68 1/2
M. & S. T. P. S. P. C. 174	68 1/2	68 1/2
M. & S. T. P. S. P. C. 175	68 1/2	68 1/2
M. & S. T. P. S. P. C. 176	68 1/2	68 1/2
M. & S. T. P. S. P. C. 177	68 1/2	68 1/2
M. & S. T. P. S. P. C. 178	68 1/2	68 1/2
M. & S. T. P. S. P. C. 179	68 1/2	68 1/2
M. & S. T. P. S. P. C. 180	68 1/2	68 1/2
M. & S. T. P. S. P. C. 181	68 1/2	68 1/2
M. & S. T. P. S. P. C. 182	68 1/2	68 1/2
M. & S. T. P. S. P. C. 183	68 1/2	68 1/2
M. & S. T. P. S. P. C. 184	68 1/2	68 1/2
M. & S. T. P. S. P. C. 185	68 1/2	68 1/2
M. & S. T. P. S. P. C. 186	68 1/2	68 1/2
M. & S. T. P. S. P. C. 187	68 1/2	68 1/2
M. & S. T. P. S. P. C. 188	68 1/2	68 1/2
M. & S. T. P. S. P. C. 189	68 1/2	68 1/2
M. & S. T. P. S. P. C. 190	68 1/2	68 1/2
M. & S. T. P. S. P. C. 191	68 1/2	68 1/2
M. & S. T. P. S. P. C. 192	68 1/2	68 1/2
M. & S. T. P. S. P. C. 193	68 1/2	68 1/2
M. & S. T. P. S. P. C. 194	68 1/2	68 1/2
M. & S. T. P. S. P. C. 195	68 1/2	68 1/2
M. & S. T. P. S. P. C. 196	68 1/2	68 1/2
M. & S. T. P. S. P. C. 197	68 1/2	68 1/2
M. & S. T. P. S. P. C. 198	68 1/2	68 1/2
M. & S. T. P. S. P. C. 199	68 1/2	68 1/2
M. & S. T. P. S. P. C. 200	68 1/2	68 1/2

## THE NORWICH SAVINGS SOCIETY

(Incorporated 1824)  
Main Street Corner Broadway

Deposits made on or before November 1st, 1922, will be entitled to dividends or interest from that date.

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## WE WILL ACCEPT ON DEPOSIT AS CASH